



FIRST WYOMING CAPITAL

News Release

First Wyoming Capital
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FOR IMMEDIATE RELEASE

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First Wyoming Life Insurance Company Receives Certificate of Authority

Colin Simpson Among Leadership Team of Only Wyoming Based Life Insurance Company

Cheyenne, Wyoming - First Wyoming Life Insurance Company, a subsidiary of First Wyoming Capital Corporation, received its Certificate of Authority from the Wyoming Insurance Department this week, solidifying the company's place as the only Wyoming based life insurance provider in the state.

First Wyoming Capital has been actively acquiring shareholders and capital to open the door for what will be the first Wyoming based life insurance company established here in the past fifty years. Though First Wyoming Life Insurance will not commence life insurance sales until 2012 in order to expedite completion of the offering, today the company received their official approval from the Wyoming Insurance Department to be licensed in the state. First Wyoming Capital will capitalize First Wyoming Life Insurance Company with up to \$5,000,000 at the close of the offering.

"Establishing a Wyoming based life insurance company will help keep Wyoming dollars in state, bringing job opportunities and added economic benefits to our local communities," said Former Wyoming House Speaker Colin Simpson. "This is a win-win for shareholders and the state of Wyoming and I am proud to be a part of the team paving the way to achieving this goal."

Recognizing the nearly \$650 million dollars in life and annuity premiums that are paid annually to out of state companies, First Wyoming Capital was established to help keep Wyoming's life insurance dollars in state and create new job opportunities locally. To date the company has raised over \$5,000,000 dollars through two private placements and an ongoing intrastate public offering which is more than 50% completed. The company boasts shareholders from nearly every town in Wyoming and will ultimately have approximately 1500 shareholders in all 23 counties of the state. First Wyoming Capital's goal is to complete the \$7.5 million public offering during the first quarter of 2012.

John Perkins, Chairman and Chief Operating Officer said, “We have been blessed by the support of our Board of Directors and shareholders in raising the proceeds to capitalize the life insurance company.”

President and Chief Executive Officer Tim Vetter stated, “Although management has always firmly believed a Wyoming based life insurance would be well supported, we have been taken aback by just how much residents want to keep their life insurance dollars here at home.”

In 2009, First Wyoming Capital, the parent company for First Wyoming Life Insurance Company, was founded to provide jobs and opportunities in the financial sector to all Wyomingites. Headquartered in Cheyenne, First Wyoming Capital’s Board of Directors includes many well known Wyoming residents who understand business in Wyoming and have a vision for creating jobs and opportunities throughout the state. The company now has more than 15 licensed agents as well as five full-time and two part-time employees.

For more information on First Wyoming Capital, please visit www.firstwyomingcapital.com or call our home office at 307-432-4034.

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