



FIRST WYOMING CAPITAL

Dear FWC Shareholder:

On April 26th, 2010, we commenced a \$7,500,000 dollar intrastate public offering.

Our **goals** were to:

- 1. Raise the money within 24 months**
- 2. Include ownership in all 23 counties**
- 3. Hire state based agents from a variety of geographic locations**
- 4. And obtain a certificate of authority from the Wyoming Department of Insurance**

I am pleased to report that all of the above goals have been met. Our final goal was to have at least 2000 Wyoming shareholders at the conclusion of the offering. Due to the fact our average investment size has been 80% higher than expected, we currently have approximately 1600 shareholders.

With this in mind, the board has voted to amend the offering from \$7,500,000 to \$10,000,000, allowing space for additional shareholders and giving those who have already invested the option to increase their holdings.

This will significantly benefit all shareholders by:

1. Increasing book value
2. Providing additional working capital for the life insurance company
3. Ultimately strengthening our overall business plan

Management continues to anticipate a timely completion of the offering with life insurance operations beginning spring of 2012.

As always, please feel free to contact me personally if there is anything I can do for you. The home office number is 432-4034 and my cell is 274-1443. You may also correspond with me via email if you prefer at tvetter@firstwyomingcapital.com

Thanks a bunch for all of your support!

Tim Vetter
CEO First Wyoming Capital

P.S. Please note that if you've already received this letter via email no action is necessary.

For those who originally submitted email addresses to the company, but have not seen an email from info@firstwyomingcapital.com, please check your spam or junk email as some filters may block company correspondence from reaching your standard inbox. Anyone who is unsure if they submitted an email address to the company, or recently had an email address change, send a request to tvetter@firstwyomingcapital.com to receive regular email updates.